



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 13/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	449,055,296
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/08/2025	
Currently on loan in USD (base currency)	89,283,673.84
Current percentage on loan (in % of the fund AuM)	19.88%
Collateral value (cash and securities) in USD (base currency)	97,671,509.01
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	96,956,129.77
12-month average on loan as a % of the fund AuM	16.46%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	762,449.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1294%

Collateral data - as at 13/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	10,723.58	12,502.43	0.01%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	59,361.91	69,208.95	0.07%
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,611,954.12	1,879,347.47	1.92%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	245,520.33	286,247.61	0.29%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	97,808.60	114,033.24	0.12%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	107,610.24	70,124.08	0.07%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	76,697.90	49,980.09	0.05%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	73,522.01	47,910.53	0.05%
AU3CB0299428	IADB 3.850 01/24/29 MTN IDB	BND	US	AUD	AAA	3,003,022.17	1,956,915.64	2.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	2,050.96	1,336.50	0.00%

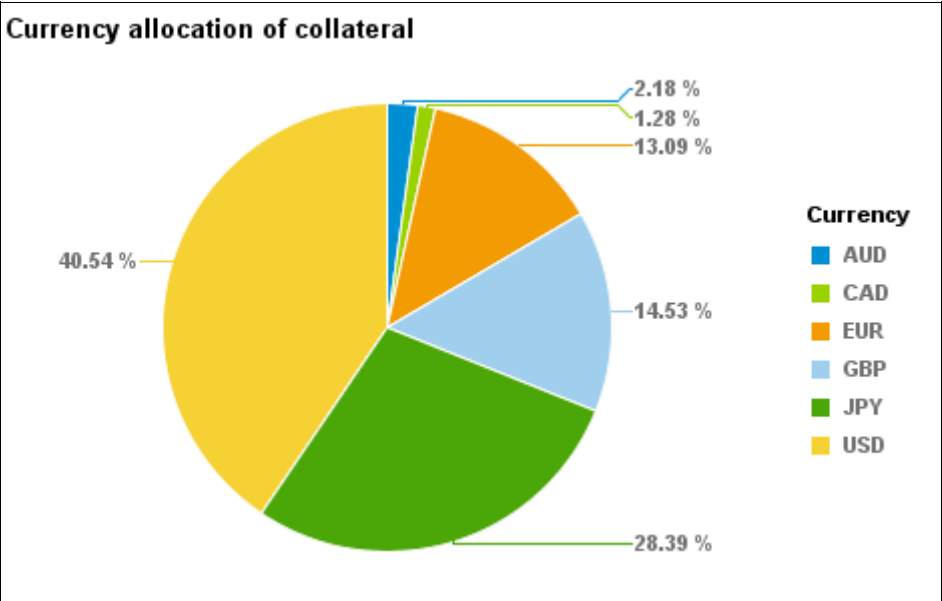
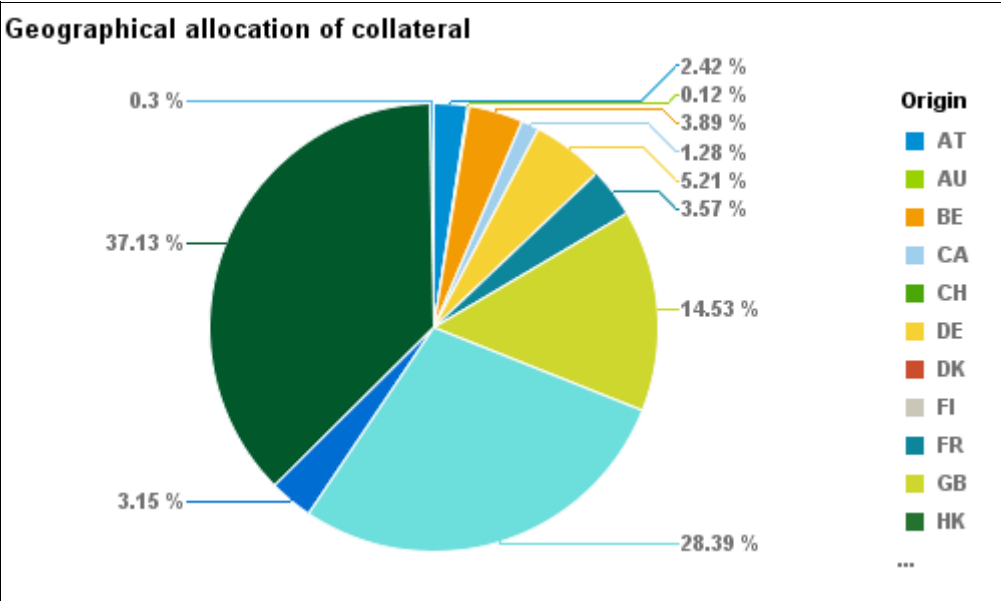
Collateral data - as at 13/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	161,600.60	188,407.14	0.19%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	3,491.60	4,070.80	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.84	2.14	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.73	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	5,874.84	6,849.37	0.01%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	10,500.59	12,242.44	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,678,546.33	1,956,986.09	2.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	19,313.83	22,517.64	0.02%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	47,111.03	34,206.89	0.04%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	347,212.52	252,107.82	0.26%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	0.98	0.71	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	999.55	725.76	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	918.61	667.00	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,011.55	734.48	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,911.85	1,388.17	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,066.69	1,500.61	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	323,093.55	234,595.26	0.24%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	108,840.78	79,028.29	0.08%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	258,063.53	187,377.56	0.19%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	71,054.37	51,591.93	0.05%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	25,599.18	18,587.33	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	21,193.12	15,388.13	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,477.89	19,225.35	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,223.65	3,792.85	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	321,300.42	233,293.29	0.24%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	155,629.83	113,001.39	0.12%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	853,092.42	994,604.67	1.02%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	222,161.05	259,013.45	0.27%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	1,612,321.64	1,879,775.95	1.92%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	199,826.60	232,974.13	0.24%
EU000A3K4D41	EUUNI 3.250 07/04/34 MTN EU	BND	BE	EUR	AA3	765.24	892.18	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	134,247.53	156,516.71	0.16%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	559,889.98	652,765.37	0.67%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	2,665.29	3,107.41	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	443,191.31	516,708.54	0.53%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	41,933.21	48,889.15	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	89,260.17	104,066.79	0.11%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	433,816.46	505,778.58	0.52%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,071,047.82	1,248,714.83	1.28%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	155,570.13	181,376.34	0.19%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.79	0.92	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	836.37	975.11	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	4,067.58	4,742.31	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	0.46	0.54	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	393,399.71	458,657.44	0.47%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	74,568.86	86,938.46	0.09%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	199.66	232.78	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	811.70	946.35	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	1.11	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	16,159.66	18,840.24	0.02%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	34,436.58	40,148.97	0.04%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	43.54	50.77	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	260,976.49	304,267.66	0.31%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	236.46	275.68	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	455,857.52	531,475.84	0.54%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	94.46	110.13	0.00%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	173,563.15	234,093.30	0.24%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,393,715.93	1,879,774.36	1.92%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	785,795.53	1,059,841.72	1.09%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,393,716.86	1,879,775.61	1.92%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,828,055.40	2,465,589.72	2.52%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,085.63	1,464.24	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,393,717.29	1,879,776.19	1.92%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,393,717.41	1,879,776.36	1.92%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	235.70	317.90	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	455.09	613.80	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,940.28	5,314.45	0.01%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	6,565.62	8,855.38	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	250,525.54	337,896.32	0.35%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	173,145.70	233,530.26	0.24%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	77,174.94	104,089.70	0.11%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	76,539.84	103,233.11	0.11%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	785,842.42	1,059,904.96	1.09%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	786,060.36	1,060,198.91	1.09%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	153,826,043.23	1,038,207.66	1.06%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	166,643,236.00	1,124,713.87	1.15%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	296,011,467.23	1,997,850.09	2.05%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	141,731,620.91	956,579.60	0.98%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	62,457,139.95	421,537.73	0.43%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	31,450,007.97	212,263.40	0.22%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	47,396,984.50	319,893.25	0.33%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	254,551,604.38	1,718,027.85	1.76%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	178,706,052.01	1,206,128.62	1.23%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	17,631,962.80	119,002.21	0.12%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	157,892,105.88	1,065,650.46	1.09%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,156,947.51	7,808.51	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	254,571,266.40	1,718,160.55	1.76%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	26,441,273.62	178,458.29	0.18%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	229,529,313.26	1,549,146.60	1.59%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	254,580,638.78	1,718,223.81	1.76%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	254,591,983.56	1,718,300.38	1.76%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,510,318.47	779,605.95	0.80%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,127,582.06	284,328.83	0.29%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	1,019,781.01	6,882.74	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	206,210,521.35	1,391,762.66	1.42%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	20,152,643.71	136,014.87	0.14%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	935,021.91	6,310.68	0.01%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	1,818,795.48	12,275.47	0.01%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,708.10	281.50	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	168,911,332.24	1,140,021.78	1.17%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	54,624,543.15	368,673.72	0.38%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	53,038,076.80	357,966.29	0.37%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	144,044,296.91	972,188.39	1.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	145,122,310.58	979,464.15	1.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	365,656,264.26	2,467,898.98	2.53%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	89,303,528.24	602,730.24	0.62%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	170,344,950.84	1,149,697.60	1.18%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	198,956.27	1,342.80	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	1,471.77	1,471.77	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	104,062.51	104,062.51	0.11%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,380.46	1,380.46	0.00%
US045167FT55	ADB 3.875 09/28/32 MTN ADB	BND	PH	USD		250,551.08	250,551.08	0.26%
US045167FU29	ADB 4.250 01/09/26 MTN ADB	BND	PH	USD		251,356.02	251,356.02	0.26%
US04517PBE16	ADB 5.347 06/16/26 FRN MTN ADB	BND	PH	USD		1,956,549.77	1,956,549.77	2.00%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		613,791.32	613,791.32	0.63%
US30216BKB70	EDC 4.375 06/29/26 EXPORT DEV CN	GOV	CA	USD	AAA	5,051.22	5,051.22	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	11,235.49	11,235.49	0.01%
US4581X0EG91	IADB 4.705 10/04/27 FRN MTN IDB	BND	US	USD	AAA	49,273.67	49,273.67	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	103,923.86	103,923.86	0.11%
US69349H1077	TXNM ENERGY ODSH TXNM ENERGY	COM	US	USD	AAA	68,006.19	68,006.19	0.07%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	855.30	855.30	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	50,391.09	50,391.09	0.05%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,165.60	3,165.60	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	196.24	196.24	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,239.61	1,239.61	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,734.57	5,734.57	0.01%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	716,188.68	716,188.68	0.73%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	17,002.90	17,002.90	0.02%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,721.18	2,721.18	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	182,674.82	182,674.82	0.19%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	4,238.38	4,238.38	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	85.36	85.36	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	2,467,956.30	2,467,956.30	2.53%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	683,095.75	683,095.75	0.70%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	617,515.34	617,515.34	0.63%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,180,368.85	1,180,368.85	1.21%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	2,467,965.84	2,467,965.84	2.53%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	396.95	396.95	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	92.42	92.42	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	2,412,700.34	2,412,700.34	2.47%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	570.06	570.06	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,057,483.63	1,057,483.63	1.08%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	423,814.00	423,814.00	0.43%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,181.87	2,181.87	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	3,568.62	3,568.62	0.00%
US9128285T35	UST 2.625 12/31/25 US TREASURY	GOV	US	USD	AAA	64,440.54	64,440.54	0.07%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	1,278.70	1,278.70	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	12,835.15	12,835.15	0.01%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,607.14	5,607.14	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	284.78	284.78	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	87.33	87.33	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	41,193.72	41,193.72	0.04%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	317,743.26	317,743.26	0.33%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	1,078.72	1,078.72	0.00%

Collateral data - as at 13/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,169.45	6,169.45	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	424,570.30	424,570.30	0.43%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,455.68	2,455.68	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,422,059.31	1,422,059.31	1.46%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	502,479.59	502,479.59	0.51%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,710.54	1,710.54	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	316,262.29	316,262.29	0.32%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	105.45	105.45	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,075.73	3,075.73	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	29,463.89	29,463.89	0.03%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,334,001.05	1,334,001.05	1.37%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	44,824.52	44,824.52	0.05%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	20,708.09	20,708.09	0.02%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	644,225.88	644,225.88	0.66%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	2,467,941.02	2,467,941.02	2.53%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	424,382.45	424,382.45	0.43%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	6,176.76	6,176.76	0.01%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	1,058,154.27	1,058,154.27	1.08%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,388,463.28	11,388,463.28	11.66%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	6,585.64	6,585.64	0.01%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	12,439.09	12,439.09	0.01%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	1,059,415.39	1,059,415.39	1.08%
XS2754435225	LNBAD 4.500 01/26/26 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,956,731.74	1,956,731.74	2.00%
	Unknown Company Description	UNK		USD		295,511.25	295,511.25	0.30%
						Total:	97,671,509.01	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,366,905.15
2	NOMURA INTERNATIONAL PLC (PARENT)	14,347,983.87
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	9,268,122.01
4	BARCLAYS BANK PLC (PARENT)	8,997,507.37
5	DEUTSCHE BANK AG (PARENT)	7,013,634.02